

Century Parc  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

|  | FISCAL YEAR<br>2023/2024<br>BUDGET<br>10/1/23 - 9/30/24 | AMENDED<br>FINAL<br>BUDGET<br>10/1/23 - 9/30/24 | YEAR<br>TO DATE<br>ACTUAL<br>10/1/23 - 9/29/24 |
|--|---|---|--|
| <b>REVENUES</b>                          |   |   |  |
| Administrative Assessments               | 75,204  | 76,292  | 76,292   |
| Maintenance Assessments                  | 60,602  | 60,602  | 60,602   |
| Debt Assessments                         | 351,984   | 351,984   | 351,984  |
| Other Revenue                            | 0   | 0   | 0  |
| Interest Income                          | 540   | 33,600  | 33,537   |
| <b>TOTAL REVENUES</b>                    | <b>\$ 488,330</b>                                       | <b>\$ 522,478</b>                               | <b>\$ 522,415</b>                              |
| <b>EXPENDITURES</b>                      |   |   |  |
| <b>MAINTENANCE EXPENDITURES</b>          |   |   |  |
| Maintenance/Contingency - Drainage       | 16,100  | 16,100  | 3,132  |
| Maintenance/Contingency - Roads          | 37,860  | 37,860  | 0  |
| Engineering/Inspections                  | 3,000   | 2,000   | 1,100  |
| <b>TOTAL MAINTENANCE EXPENDITURES</b>    | <b>\$ 56,960</b>  | <b>\$ 55,960</b>                                | <b>\$ 4,232</b>                                |
| <b>ADMINISTRATIVE EXPENDITURES</b>       |   |   |  |
| Supervisor Fees                          | 6,000   | 1,400   | 1,400  |
| Payroll Taxes - Employer                 | 480   | 107   | 107  |
| Management                               | 34,584  | 34,584  | 34,584   |
| Secretarial                              | 4,200   | 4,200   | 4,200  |
| Legal                                    | 8,000   | 7,000   | 5,962  |
| Assessment Roll                          | 6,000   | 6,000   | 6,000  |
| Audit Fees                               | 3,800   | 3,800   | 3,800  |
| Insurance                                | 6,500   | 6,594   | 6,594  |
| Legal Advertisements                     | 525   | 3,500   | 2,496  |
| Miscellaneous                            | 700   | 500   | 247  |
| Postage                                  | 300   | 235   | 219  |
| Office Supplies                          | 600   | 235   | 188  |
| Dues & Subscriptions                     | 175   | 175   | 175  |
| Trustee Fees                             | 3,600   | 3,400   | 3,400  |
| Continuing Disclosure Fee                | 350   | 350   | 350  |
| Website Management                       | 2,000   | 2,000   | 2,000  |
| <b>TOTAL ADMINISTRATIVE EXPENDITURES</b> | <b>\$ 77,814</b>  | <b>\$ 74,080</b>                                | <b>\$ 71,722</b>                               |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 134,774</b>                                       | <b>\$ 130,040</b>                               | <b>\$ 75,954</b>                               |
| <b>REVENUES LESS EXPENDITURES</b>        | <b>\$ 353,556</b>                                       | <b>\$ 392,438</b>                               | <b>\$ 446,461</b>                              |
| Bond Payments                            | (330,865)   | (335,611)                                       | (335,611)                                      |
| <b>BALANCE</b>                           | <b>\$ 22,691</b>  | <b>\$ 56,827</b>                                | <b>\$ 110,850</b>                              |
| County Appraiser & Tax Collector Fee     | (9,760)   | (4,702)   | (4,702)  |
| Discounts For Early Payments             | (19,521)  | (17,991)  | (17,991)                                       |
| <b>Excess/Shortfall</b>                  | <b>\$ (6,590)</b>                                       | <b>\$ 34,134</b>                                | <b>\$ 88,157</b>                               |
| Carryover From Prior Year                | 6,590   | 0   | 0  |
| <b>Net Excess/Shortfall</b>              | <b>\$ -</b>   | <b>\$ 34,134</b>                                | <b>\$ 88,157</b>                               |

|                                     |           |
|-------------------------------------|-----------|
| GROSS FUND BALANCE AS OF 9/30/23    | \$640,041 |
| FY 2023/2024 ACTIVITY               | \$34,134  |
| GROSS FUND BALANCE AS OF 9/30/24    | \$674,175 |
| RESERVE FUND BALANCES AS OF 9/30/24 | \$511,880 |
| NET FUND BALANCE AS OF 9/30/24      | \$162,295 |

**Notes**

Carryover From Prior Year Of \$6,590 was used to reduce Fiscal Year 2023/2024 Assessments.  
Carryover From Prior Year Of \$9,360 to be used to reduce Fiscal Year 2024/2025 Assessments.  
9-30-24 Reserve Balances - Drainage: \$102,840 - Roads: \$409,040  
Unspent Drainage & Roads Maintenance To Be Added To Reserves In October 2024.

**AMENDED FINAL BUDGET**  
**CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

|                            | <b>FISCAL YEAR<br/>2023/2024<br/>BUDGET</b> | <b>AMENDED<br/>FINAL<br/>BUDGET</b> | <b>YEAR<br/>TO DATE<br/>ACTUAL</b> |
|----------------------------|---|-------------------------------------|------------------------------------|
| <b>REVENUES</b>            | <b>10/1/23 - 9/30/24</b>                    | <b>10/1/23 - 9/30/24</b>            | <b>10/1/23 - 9/29/24</b>           |
| Interest Income            | 1,025                                       | <b>24,396</b>                       | 24,396                             |
| NAV Tax Collection         | 330,865                                     | <b>335,611</b>                      | 335,611                            |
| <b>Total Revenues</b>      | <b>\$ 331,890</b>                           | <b>\$ 360,007</b>                   | <b>\$ 360,007</b>                  |
| <b>EXPENDITURES</b>        |   |                                     |                                    |
| Principal Payments         | 235,000                                     | <b>225,000</b>                      | 225,000                            |
| Interest Payments          | 96,890                                      | <b>101,390</b>                      | 101,390                            |
| <b>Total Expenditures</b>  | <b>\$ 331,890</b>                           | <b>\$ 326,390</b>                   | <b>\$ 326,390</b>                  |
| <b>Excess/ (Shortfall)</b> | <b>\$ -</b>                                 | <b>\$ 33,617</b>                    | <b>\$ 33,617</b>                   |

|                            |           |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/23 | \$549,684 |
| FY 2023/2024 ACTIVITY      | \$33,617  |
| FUND BALANCE AS OF 9/30/24 | \$583,301 |

Notes

Reserve Fund Balance = \$166,689\*. Revenue Fund Balance = \$416,612\*.  
Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest Payment Of \$283,445  
(Principal: \$235,000 + Interest: \$48,445 = \$283,445).

\* Approximate Amounts

**Series 2012 Refunding Bonds Information**

|                       |               |                                |
|-----------------------|---------------|--------------------------------|
| Original Par Amount = | \$4,305,000   | Annual Principal Payments Due: |
| Interest Rate =       | 1.5% - 4.25%  | November 1st                   |
| Issue Date =          | April 2012    | Annual Interest Payments Due:  |
| Maturity Date =       | November 2031 | May 1st & November 1st         |

Par Amount As Of 9/30/24 = \$2,185,000